



January 2, 2024

Subject: Tax Return appointment for 2023 Federal and State Tax Filings

Dear:

We look forward to seeing you again this year. New legislation for 2023 offers broader credits for specific improvements to your residence, see the IRS pdf on our website. Bring the amounts spent in 2023 for windows, exterior doors, insulation, and new heat pumps. Clean energy credits are available for solar, biomass and other energy efficient systems.

For retirees the age has been moved up to 73 to begin taking required minimum distributions. Our firm advice is there are other considerations to consider and begin distributing earlier. It is a case-by-case basis and not a blanket decision.

Our tax software allows estimated tax payments and balance due amounts to be set up to come out of your checking account. It probably makes sense to consider this option. We do charge a small fee.

If you have children in college, bring the form 1098T along. If you have a Marketplace health insurance plan, bring form 1095A as well.

If you have a Virginia single member LLC, partnership, or corporation the United States government requires a report to be filed by 12/31/24 through a FinCen portal. Our firm will be assisting when asked to file this one-time report and/or future reports when changes occur. This will be done in the summer at lower rates. We will have a separate engagement letter for you.

We would like for you to come on JAN FEB MCH APR _____ at _____ to drop off and go over your information or you can come when ready_____. Please call ahead if icy or snowing more than two inches.

We are located above Dominos pizza along route 259 (Timber Way). Find us in # 113 around the back with plenty of parking. For those coming from I-81 take exit 257 and travel west on Rt 259 about five miles. Turn right after seeing the Horizon logo by the road.

We look forward to seeing you soon. Call or email if you have questions.

Sincerely,

HORIZON ACCOUNTANTS