



January 2, 2025

Subject: Tax Return appointment for 2024 Federal and State Tax Filings

Dear:

It is hard to believe this year is over. The year of 2025 should revive the tax writing as a new group hopes to shape its legacy to make things great. We could see some creativity such as 2-3 income tax brackets for individuals, reviving the state tax deduction, exempting social security income from taxation and various manufacturing incentives.

As for 2024 there was not much change. Just a reminder for retirees who turn 73 in 2024 or 2025 to begin taking required minimum distributions. Take advantage of energy efficient expenses to your main residence by bringing those receipts for windows, external doors, heat pumps or solar efficiencies. Bring documents for tuition expenses of dependents.

I had the opportunity to attend a nationwide IRS tax conference in San Diego this year. The most exciting development is the individual online account portal. It is our firm's recommendation that each taxpayer set up their online account this year. This is done through IRS.gov by setting up an id.me account. You will make your federal estimated tax payments or balance due through this account and be able to view any communications. There will be no need to make the federal estimated tax voucher envelopes unless requested.

Your scheduled appointment this year is \_\_\_\_\_ at \_\_\_\_\_. You are always welcome to come in and simply drop off your information or email information. Come when ready\_\_\_\_\_.

Please call ahead to reschedule if icy or snowing more than two inches.

We are located above Dominos pizza along route 259 (Timber Way). Find us in # 113 around the back with plenty of parking. For those coming from I-81 take exit 257 and travel west on Rt 259 about five miles. Turn right after seeing the Horizon logo by the road.

We look forward to seeing you soon. Call or email if you have questions.

Sincerely,

**HORIZON ACCOUNTANTS**