

HORIZON ACCOUNTANTS
2020 FEDERAL AND STATE RETURNS
DIRECT DEPOSIT WAIVER
DOCUMENTATION REQUIREMENTS

The process involves the IRS receiving the e-file encryption as sent by Horizon Accountants and responding with a receipt number. The refund amount is then sent through the ACH system to the financial institution named. It is up to a bank officer to put it into the correct account. This process usually works flawlessly but bank mis-posts can occur.

Dear Horizon Accountants,

We understand that to direct deposit our anticipated refund from either 2020 federal or state tax returns imposes risk on the preparer of the return. We therefore will not hold Horizon Accountants responsible if the amount of refund is not put in our account at the financial institution named.

We have supplied Horizon Accountants with the following financial institution name, routing number and account number. This is correct.

Bank _____

Routing # _____

Checking account# _____

HA staff agreed to prior year return _____

Client Name

Date _____